

Merger of Wästbygg's construction and project development organisations

Wästbygg Gruppen has decided to merge its property construction and project development organisations focused on the residential and commercial segments, which up until now were run by two separate organisations, Wästbygg AB and Wästbygg Projektutveckling AB. This change will be effective from 1 February.

The decision will entail certain senior management changes. Until further notice, CEO of Wästbygg Gruppen, Jörgen Andersson will step in as CEO of the new merged operations. Susanne Liljedahl, today CEO of Wästbygg AB, has decided to leave Wästbygg once the change comes into effect. We would like to thank Susanne for all her hard work and commitment as CEO during her time with us. Magnus Björkander, current CEO of Wästbygg Projektutveckling AB, will take on a new role as Deputy CEO of the merged operations' and will be in charge the marketing and product unit.

"Our construction and project development operations were already working closely together. I'm convinced that officially becoming a single organisation will strengthen our business. Merging the two organisations feels like a natural step. The merger will help us building closer relationships with our clients, whether as constructor or project developer, and will allow us to become an even more competitive player in the businesses we specialise in," CEO Jörgen Andersson comments.

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About Wästbygg

The Wästbygg Group is a construction and project development company with operations in the most rapidly expanding markets in Sweden. We build and develop residential, commercial buildings and community service properties, as well as logistics and industrial facilities – always with a strong focus on sustainability.

The company was founded in 1981 in Borås. Today, Wästbygg has offices in Gothenburg, Stockholm, Malmö, Jönköping, Helsingborg and Varberg, as well as through the Group company Logistic Contractor in Copenhagen, Oslo and Helsinki. The Wästbygg Group is listed on Nasdaq Stockholm. In 2019 we had a revenue of about SEK 4 billion and 320 employees.

This information is information that Wästbygg Gruppen is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-01-27 15:00 CET.

Attachments

[Merger of Wästbygg's construction and project development organisations](#)