WÄSTBYGG

Wästbygg acquires building rights in northern Stockholm

Wästbygg AB has signed an agreement with Niam to acquire building rights in northern Stockholm. The building rights are divided into two tenant-owner associations with a total of 89 apartments. The agreed property value is approximately SEK 310 million.

The transaction is subject to the approval of the municipality concerned no later than 20 September.

"This is a unique project, in a location close to the sea, that we look forward to developing and building," says Joakim Efraimsson, CEO of Wästbygg AB.

There is an approved zoning plan for this project.

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Contact details:

For more information, please contact:
Jörgen Andersson, CEO Wästbygg Gruppen AB
Ph +46 703 23 32 02, e-mail jorgen.andersson@wastbygg.se,

Marie Lindebäck, Head of IR and Deputy Head of Sustainability
Ph +46 734 67 20 12, e-mail marie.lindeback@wastbygg.se

Joakim Efraimsson, CEO Wästbygg AB
Ph +46 739 01 14 13, e-mail joakim.efraimsson@wastbygg.se

About Wästbygg:

The Wästbygg Group is a construction and project development company with operations in the most rapidly expanding markets in Sweden. The company, which is listed on Nasdaq Stockholm, builds and develops residential, commercial buildings and community service properties, as well as logistics and industrial facilities – always with a strong focus on sustainability.

Wästbygg was founded in 1981 in Borås. Today, the company has offices in Gothenburg, Stockholm, Malmö, Jönköping, Helsingborg, Varberg and Västerås, as well as through the Group company Logistic Contractor in Copenhagen, Oslo and Helsinki. In 2020, the company had a revenue of about SEK 3,8 billion and 310 employees.

This information is information that Wästbygg Gruppen is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-07-07 14:30 CEST.

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Attachments

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