

Logistic Contractor AS acquires 266,000 sqm land near Gardermoen Airport north of Oslo

Logistic Contractor AS, which belongs to the Wästbygg Group, has signed an agreement to acquire approximately 266,000 sqm of land just north of Gardermoen Airport in Norway. There is a local development plan for the land and the seller has begun the preliminary ground preparations. The purchase price is approximately NOK 233 million.

The acquisition will be carried out in three phases, where phase one of about 79,000 sqm will be paid for with a closing date no later than 1 June 2022. Payment for the following two phases of 83,000 and 71,000 sqm will take place on a closing date preliminarily set for one and three years respectively after the closing date for phase one. A 33,000 sqm section will be classified as green space and will not be built on. For Logistic Contractor, the acquisition is conditional upon the seller completing the preparatory work on the land to meet the requirements of the local development plan and this work must be properly documented; in addition, it must be possible for the required electricity supply to the site to be delivered within the agreed cost framework.

“The land is located directly adjacent to the E6 motorway about 45 minutes north of Oslo by car and 15 minutes from the airport. This location is extremely attractive for logistics operators, as well as for companies that need large spaces for manufacturing or warehousing. We have also previously signed a letter of intent for industrial and logistics land south of Oslo, which means that with this acquisition we can offer the Norwegian market several interesting options for establishment,” says Sandu Nylmon, CEO of Logistic Contractor AS.

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About Wästbygg:

The Wästbygg Group is a construction and project development company with operations in the most rapidly expanding markets in Sweden. We build and develop residential, commercial buildings and community service properties, as well as logistics and industrial facilities – always with a strong focus on sustainability.

The company was founded in 1981 in Borås. Today, Wästbygg has offices in Gothenburg, Stockholm, Malmö, Jönköping, Helsingborg and Varberg, as well as through the Group company Logistic Contractor in Copenhagen, Oslo and Helsinki. The Wästbygg Group is listed on Nasdaq Stockholm. In 2020 we posted revenue of about SEK 3.8 billion and had 310 employees.

This information is information that Wästbygg Gruppen is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-10-26 10:15 CEST.

Attachments

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