
Wästbygg Gruppen AB (publ) in billion SEK deal with H2 Green Steel

Logistic Contractor, a group company within the Wästbygg Group, has entered into an agreement with H2 Green Steel to build parts of a production facility for green steel in Boden, Sweden.

The agreement covers a building of 150,000 square meters and the order value amounts to approximately SEK 1.7 billion. The deal is conditional upon H2 Green Steel being granted financing for the project. The order value will only be included in Wästbygg Group's order intake after H2 Green Steel has secured the financing.

– We are extremely proud that H2 Green Steel has chosen us as a partner in its major investment in being part of the green transition in Sweden. For us, the assignment is clear proof of our capacity as builders of large industrial facilities when, after Northvolt's battery factory in Skellefteå, we now get to sign an agreement for another prestigious project, says Benn Karlberg, CEO of Logistic Contractor AB.

The project is planned to start during the autumn of 2023.

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About Wästbygg Group:

Wästbygg Group is a listed construction and project development company that builds and develops residential, commercial buildings and community service properties, as well as logistics and industrial facilities – always with a major focus on sustainability. The group comprises Wästbygg AB, Rekab Entreprenad AB, Logistic Contractor AB and Inwita Fastigheter AB.

The group operates in the most rapidly expanding markets in Sweden, with Logistic Contractor also providing services in Denmark, Norway and Finland. In 2022, the group had sales of SEK 5.8 billion and 600 employees.

This information is information that Wästbygg Gruppen is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-05-03 10:43 CEST.

Image Attachments

[H2GS](#)

Attachments

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